

TRANSENTER wins LT-Innovate Award 2014 for LINGOSEC

Amsterdam, the Netherlands, June 26, 2014 – TRANSENTER, won the LT-Innovate Award during the Language Technology Innovation Summit on June 24-25 in Brussels (<u>LT-Innovate 2014</u>).

Along with 23 other companies, **TRANSENTER** was nominated to the LT-Innovate Showcases & Awards. Transenter presented its new SENSITIVE CONTENT PROTECTION SOFTWARE, called **LINGOSEC**, which minimizes the risks of confidential information leaking and economic espionage in the process of automated and human translation (www.lingosec.com).

The jury, consisting of experts from the industry and venture capital representatives, rated each presentation based on the following main criteria: innovation & technological excellence, business potential, team experience, and investment or partnering interest.

TRANSENTER's content anonymisation tool **LINGOSEC finished second** amongst the 6 highest ranked companies and won the LT-Innovate Award 2014. Lingosec's uniqueness and efficiency in multilingual content masking was valued by the jury due to its potential to solve an important problem of sensitive information leaking.

This award shows the importance of data leaks issue, and the need for a tool that protects companies from losing IP or fines in the context of the upcoming changes to the data protection regulations.





About the Language Technology market

Language Technology is one of the fastest growing markets. LT software and services stood at nearly €20B in 2011 and is predicted to grow to €30B in 2015. It has been forecasted that speech/voice software will raise to €7B in 2015, intelligent content analysis to €6.2B and automated translation technology to €14.9B in 2015. Transenter offers and integrates solutions in all three areas of Language Technology.



About LINGOSEC

Lingosec provides cutting edge linguistic content protection solution that minimizes the risk of information leaking and economic espionage. Transenter pays particular attention to properly sharing and storing all documents containing customers' key information. By developing advanced security procedures we make our clients aware of how important it is to protect valuable electronic information, which, for instance, can be easily and accidentally shared via the internet or emails. This is a simple, internal solution that acts in accordance with data protection legislation and Non-Disclosure Agreements which protects content from being submitted to third parties, losing ownership of the data or from subcontractors who might be badly protected against cyber-attacks. Lingosec is software that works as buffer between the text owner (company/client) and the third party, protecting the information by linguistic encryption.

About Transenter

Transenter was founded in the Netherlands in 2002 as a traditional translation and language service provider. Since then, it has expanded to become an innovative leader in the translation and language technology market. Our large and centralized database of professional translators, working alongside with our cutting-edge Language Technologies, ensures high-quality translation process in a highly secure translation environment.

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